



## **BEARFACTS 1993 – 2003**

### **Fort Walton Beach-Crestview-Destin (MSA) [23020]**

Fort Walton Beach-Crestview-Destin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 178,612 ranked 217th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Fort Walton Beach-Crestview-Destin had a per capita personal income (PCPI) of \$30,976. This PCPI ranked 97th in the United States and was 98 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.5 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Fort Walton Beach-Crestview-Destin was \$19,314 and ranked 161st in the United States. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Fort Walton Beach-Crestview-Destin had a total personal income (TPI) of \$5,532,745\*. This TPI ranked 195th in the United States. In 1993 the TPI of Fort Walton Beach-Crestview-Destin was \$3,035,998\* and ranked 207th in the United States. The 2003 TPI reflected an increase of 7.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Walton Beach-Crestview-Destin. In 2003 net earnings accounted for 64.3 percent of TPI (compared with 66.4 in 1993); dividends, interest, and rent were 21.4 percent (compared with 21.2 in 1993); and personal current transfer receipts were 14.3 percent (compared with 12.4 in 1993). From 2002 to 2003 net earnings increased 10.2 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 5.2 percent. From 1993 to 2003 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fort Walton Beach-Crestview-Destin increased from \$4,074,860\* in 2002 to \$4,506,595\* in 2003, an increase of 10.6 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$2,369,698\* to the 2003 estimate was 6.6 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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